

HOUSE No. 2326

By Mr. Frost of Auburn, petition of Paul K. Frost for legislation to provide an income tax deduction for the excessive costs of prescription drugs. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT PROVIDING FOR AN INCOME TAX DEDUCTION FOR PRESCRIPTION DRUG COSTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Paragraph (a) of part B of Section 3 of chapter 62 of the
- 2 General Laws, as appearing in the 2000 Official Edition, is hereby
- 3 amended by adding the following subparagraph:—
- 4 (14) An amount equal to the amount by which payments by the
- 5 taxpayer for prescription drugs exceeds 7½ per cent of the tax-
- 6 payers Massachusetts adjusted gross income, exclusive of this
- 7 deduction.